



**WAUNA FEDERAL CREDIT UNION**  
**SAVERS CERTIFICATE RATE AND FEE SCHEDULE**  
 Effective: December 30, 2012

This Rate and Fee Schedule sets forth current conditions, rates, fees and charges applicable to your Certificate Accounts at Wauna Federal Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Schedule and acknowledges that it is a part of the Membership and Account Agreement.

**YOUTH\* SAVERS CERTIFICATE ACCOUNT RATE**

<b>Minimum Opening Deposit</b>	<b>\$5.00</b>	
<b>Term</b>	<b>Rate</b>	<b>APY</b>
<b>18 Month</b>	<b>0.100%</b>	<b>0.100%</b>

**SAVERS CERTIFICATE ACCOUNT RATE**

<b>Minimum Opening Deposit</b>	<b>\$100.00</b>	
<b>Term</b>	<b>Rate</b>	<b>APY</b>
<b>18 Month</b>	<b>0.100%</b>	<b>0.100%</b>

**ACCOUNT TERMS**

**Dividends Compounded: Monthly Dividends Credited: Monthly Dividend Period: Monthly**

\*The Youth Savers Certificate is only available to members ages 17 and younger  
 The savers certificate is not available on IRA Accounts

**Youth Savers Certificates**

**Additional Deposits:** No deposit limitations  
**Withdrawals:** Credited Dividends  
**Renewable:** Automatic

**Savers Certificates**

**Additional Deposits:** No deposit limitations  
**Withdrawals:** Credited Dividends  
**Renewable:** Automatic

**Except as specifically described, the following disclosures apply to all of the accounts:**

- 1. Rate Information.** The Dividend Rates and Annual Percentage Yield on your accounts are set forth above. The Annual Percentage Yield is a percentage rate that reflects the total amount of the dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all Certificates stated above, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. The Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal will reduce earnings. You may make a one-time election at anytime during the term to change the rate of a Youth Savers Certificate and a Savers Certificate to the dividend rate currently offered on the Youth Savers Certificate and Savers Certificate Account. The new rate will be effective the next business day.
- 2. Compounding and Crediting.** Dividends will be compounded and credited as set forth above. The Dividend Period for each account is set forth above. The Dividend Period begins on the first calendar day of the Dividend Period and ends on the last calendar day of the dividend Period.
- 3. Balance Information.** The minimum balance required to open each account is set forth above. Dividends are calculated by the Daily Balance method which applies a daily periodic rate to the principal in the account each day.
- 4. Accrual of Dividends.** Dividends will begin to accrue on cash and non-cash deposits on the business day you make the deposit to your account.
- 5. Transaction Limitations.** After your account is opened, you may add funds to your account or make withdrawals of dividends from your account in any amount as indicated above.
- 6. Maturity.** Your account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.
- 7. Early Withdrawal Penalty.** We may impose a penalty if you withdraw any of the principal before the maturity date, or the renewal date if it is a renewal account.
  - a. **AMOUNT OF PENALTY.** The amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows: for terms equal to or less than 12 months, 90 days dividends OR for terms more than 12 months, 180 days dividends.
  - b. **HOW THE PENALTY WORKS.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. In other words, if the account has not yet earned enough dividends or if the dividends has already been paid, the penalty will be deducted from the principal.
  - c. **EXCEPTIONS TO EARLY WITHDRAWAL PENALTIES.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:
    - i. When an account owner dies or is determined legally incompetent by a court or body of competent jurisdiction.
    - ii. When the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment; or where the account is an IRA and the owner attains age 59 1/2 or becomes disabled.
- 8. Renewal Policy.** For renewal accounts, your account will automatically renew for another term upon maturity, and you have a grace period of ten (10) days after maturity to withdraw funds in the account without being charged an early withdrawal penalty.
- 9. Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

The rates appearing in the Rate and Fee Schedule are accurate and effective for Certificate Accounts as of the Effective Date indicated. If you have any questions or require current rate information on your account(s), please call the Credit Union

