

# WAUNA FEDERAL CREDIT UNION

## Scholarship Criteria

### EXPLANATION

One or more scholarship grants will be awarded annually. Each year Board of Directors will determine the number and amount of each scholarship. The grant will be awarded for post-high school education. Equal consideration will be given to students attending a community college, trade school, junior college, beauty school, business college, etc. The scholarship may be used for tuition, room and board, and/or books, and fees.

### ELIGIBILITY

Recipients must be recent graduates (within five years) of any high school and must be a member of Wauna Federal Credit Union. There will be no discrimination as to race, creed, color, national origin, religion, or sex of the applicant. Relatives of any member of the WFCU Board of Directors are not eligible for consideration. Recipients may be former winners of this scholarship so that payment may be made for the second, third, or fourth year of school.

### APPLICATION REQUIREMENTS:

1. The WFCU application form attached shall be used.
2. An Official transcript from your high school and/or higher education must be provided.
3. Enclosed page outlining school and community activities must be completed.
4. A separate page outlining your future goals and objectives must be provided.
5. Must have two letters of reference. One from a teacher and one from a personal reference.

Please choose **one** of the following and submit **500** word essay:

1. How can your credit union help you and others of college age during this current economic atmosphere?
2. What would you do if you were CEO/President of a Credit Union to help members succeed financially?
3. Credit Unions are not-for-profit financial cooperatives that exist to serve members, not generate profit. "People helping People" is the philosophical foundation of these institutions. Explain the value of this foundation. Be sure to include information about: The historical importance of the philosophy; examples of the philosophy and their impact on society; and your personal interpretation of the philosophy and how you have demonstrated "people helping people" in your life.

### CRITERIA FOR SELECTION OF SCHOLARSHIP RECIPIENT

(Not necessarily in order of importance)

- Considerations for selection of a scholarship recipient will be the conclusions the Scholarship Committee might draw from the application materials and an interview with the applicant as to their motivation, character, ability, potential, ambition, initiative, and determination.
- Written comments from instructors, teachers, professor, employers, civic leaders, or residents of the community as to the applicant's character may be considered.
- Financial need will be considered, but an applicant whose family is of middle income and moderate net worth will not be eliminated from consideration.
- Prior academic performance (grade point average, etc.) may be considered, but it is not necessary for the applicant to be at the top of his or her class to be considered.
- Tests designed to measure an applicant's ability and aptitude for college work may be considered with emphasis placed on the individual's particular area of interest for future study, if applicable.

**SELECTION**

The WFCU Scholarship Committee shall make the final decision as to the recipients of the scholarships. The committee will meet following the application deadline, which will be no later than April 15th. The scholarship grants shall be awarded at graduation or awards assembly as per each school's policy.

**DISBURSEMENT**

Checks shall be made payable to the recipient and the college by WFCU. If the recipient elects not to attend or not to continue in school the scholarship will be awarded to the alternate chosen by the committee.



What college, university, or vocational school will you attend in the coming year?

\_\_\_\_\_  
School Address City State/Zip

Type of housing: Dormitory  Relative  Apartment  Sorority/Fraternity  Other \_\_\_\_\_

As of this coming September, what will your class standing be?

Freshman  Sophomore  Junior  Senior  Master's Program  Doctoral Program

Indicate the academic periods you plan to attend:

FALL Quarter / Semester  WINTER Quarter / Semester

SPRING Quarter / Semester  SUMMER Quarter / Semester

What are your anticipated or actual fields of study?

\_\_\_\_\_  
Major Minor

List colleges/vocational schools or universities you have previously attended:

Receive a Degree?

\_\_\_\_\_  
College State Credit Hours What Years? Yes No

\_\_\_\_\_  
College State Credit Hours What Years? Yes No

\_\_\_\_\_  
College State Credit Hours What Years? Yes No

Current Automobile Information: \_\_\_\_\_  
Year Make/Model

**Two letters of reference must be submitted, one from a teacher and one other.**

**List the names of two (2) people, not related to you, who would personally recommend you for this scholarship:**

\_\_\_\_\_  
Last Name First Address City State/Zip

\_\_\_\_\_  
Last Name First Address City State/Zip

**FINANCIAL BREAKDOWN**

A. Income available to meet expenses during term(s) Scholarship desired

Personal Funds (i.e. Savings).....\$ \_\_\_\_\_

Private Loans..... \_\_\_\_\_

Summer earnings available..... \_\_\_\_\_

Parental Support..... \_\_\_\_\_

Spouse's Support..... \_\_\_\_\_

Scholarships applied for:..... \_\_\_\_\_

Veteran's Benefits..... \_\_\_\_\_

Welfare Benefits..... \_\_\_\_\_

Social Security..... \_\_\_\_\_

Alimony..... \_\_\_\_\_

Other Income - Source: \_\_\_\_\_

**A. TOTAL.....\$ \_\_\_\_\_**

B. Expenses for Term(s) scholarship desired

Tuition & Fees.....\$ \_\_\_\_\_

Books & Supplies..... \_\_\_\_\_

Housing..... \_\_\_\_\_

Utilities/Food..... \_\_\_\_\_

Transportation..... \_\_\_\_\_

Misc: \_\_\_\_\_

**B. TOTAL.....\$ \_\_\_\_\_**

**Total Financial Need = (A. minus B.) equals (=) \$ \_\_\_\_\_**

I certify that to the best of my knowledge the information contained in this statement is correct and complete. I hereby authorize Wauna Federal Credit Union to verify the information given.

\_\_\_\_\_  
Applicant Signature Date