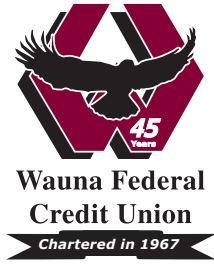


45th Annual Meeting Scheduled

45th Annual Meeting
Saturday, April 14
2:00 p.m. Social
3:00 p.m. Business Meeting
Westport Community Church
Westport, Oregon
Tickets are limited; contact the Credit Union for details.



Karl Hansen

with members who may have interest in serving as future board members.”

The Annual Meeting is also the time each year when the membership elects member candidates to represent them on the volunteer board of directors. Voting occurs only at the Annual Meeting. (Note: members may vote by absentee ballot; please call the Credit Union for details.)

There is no cost to attend the Annual Meeting, although tickets must be obtained for admittance. A limited number of tickets are available at all branches or by calling 800-773-3236. All attendees

will receive a special commemorative gift to recognize the 45th Year milestone, plus the opportunity to win other prizes. Light refreshments will be available.

All members are invited to celebrate during the 45th Annual Meeting of the membership.

“The Annual Meeting is the best opportunity for members to visit one-on-one with their board of directors,” states Karl Hansen, Board Chair. “As volunteers elected by the membership, it is important for us to hear directly from the membership. We also enjoy meeting

Scappoose Branch First LEED-Certified Building in Columbia County!

We are proud to announce our Scappoose Branch has been awarded a Silver LEED-Certification for energy efficient construction awarded by the GBCI. This certification recognizes architecture and construction to use energy sources more efficiently.



The Scappoose Branch also proudly displays the FSC logo in recognition for using FSC-certified building materials during construction.

Key Organizations

- LEED**—Leadership in Energy & Environmental Design
- GBCI**—Green Building Certification Institute
- USGBC**—U. S. Green Building Council
- FSC**—Forest Stewardship Council

Our Scappoose Branch is the first LEED-certified building constructed and registered in Columbia County, and it is the first LEED-certified credit union building in Oregon.

“Being recognized as a leader in both environmental and timber industry friendly terms is very important to us,” states Debi Smiley, Executive Vice President & Chief Operations Officer for

continued on page 2

Scholarship Applications Available Feb 1

Wauna FCU will once again be awarding scholarships to several outstanding members in pursuit of higher education.

Eligibility requirements exist, including membership at Wauna FCU. Scholarship application packets will be available beginning February 1, 2012, at waunafcu.org, or at area high schools, Clatsop Community College, and the Tongue Point Job Corp Center. Applications will also be available at any of our seven branches.

The deadline to submit an application is close of business April 16, 2012. Scholarship recipients will be notified by June 29, 2012.

Consider Our IRA Savings Account

1.80%*
APY

*IRA account restrictions apply and fees may be assessed for external IRA transfers. IRS penalties may be assessed on IRA withdrawals. Consult your tax advisor for more details.

Rates are Annual Percentage Yield and subject to change without notice. Minimum \$60,000 deposit required to earn advertised rates. Other tiered rates and terms are available. **A Bonus .25% APY may be available to members that qualify to withdraw without penalty (IRS) and continue to use their IRA Savings Account. The advertised rate is available through March 31, 2012.

Wauna FCU Recognized for Employee Wellness Program

The *Portland Business Journal* recognized Wauna Federal Credit Union as one of the healthiest employers in Oregon for businesses with 1-99 total employees. A 5th place plaque was presented to Stacey Poor, Training Coordinator, who also coordinates our Wellness Program, and Megan Gillespie, member of the employee Wellness program committee. The award is based not only on the numerous activities associated with our program, but also on the positive employee feedback regarding their appreciation for program benefits. Congratulations to Stacey, the Wellness program committee, and to our Credit Union!



Stacey Poor and Megan Gillespie

LEED-Certified

continued from page 1

the Credit Union, and also branch construction leader. "Just as important, however, was our commitment to provide a convenient and attractive branch to meet the needs of our members and to serve the community of Scappoose."

Additional details about the Scappoose Branch are available on the Credit Union web site.



Energy efficient lighting enhances the Branch lobby

Credit Union Milestones



**Ethan
Morriss**



**Sharon
Borgardt**



**Stephanie
Sievers-Philips**



**Heidi
Burch**

Congratulations to Ethan Morriss and Sharon Borgardt, who were recently promoted to Vice President-Lending/Chief Lending Officer, and Senior Vice President-Human Resources. Ethan has served as Vice President-Lending since he joined the Credit Union in 2009, and Sharon has been employed since 1994, the past 12 years as Vice President-Human Resources.

Congratulations also to Stephanie Sievers-Philips, Operations Director, who celebrated her 15 year anniversary with the Credit Union, and to Heidi Burch, Member Service Officer at our Vernonia Branch, who celebrated her 10th year. Staff, officials, and members appreciate your dedication and enthusiasm for providing service to the membership.

Board of Directors

Erlene Darby *Clatskanie*
George Dunkel *Scappoose*
Karl Hansen *Warrenton*
Debra Huffman *Astoria*
Lester Kahr *Clatskanie*
Paul Lewicki *Astoria*
Don McDaniel *Astoria*
Milton Parham *Long Beach, WA*
Ed Serra *Clatskanie*

How to Contact Us

Branches

Astoria
100 Columbia Ave
Astoria Safeway
Clatskanie
101 Truhaak St
St. Helens
500 N Columbia River Hwy
Scappoose
52381 S Columbia River Hwy
Vernonia
1010 Bridge St
Warrenton
107 S Hwy 101

Branch Hours / Current Rates

Updated regularly and
conveniently located at
waunafcu.org

Mailing Address

PO Box 67
Clatskanie OR 97016

800-773-3236

waunafcu.org

"ItsMe24/7" (Online Banking)

waunafcu.org

Phone Banking

800-572-7404

Holidays

Martin Luther King, Jr. Day
Monday, January 16
Presidents Day
Monday, February 20



Want Your Tax Refund Fast?

Use our safe and fast
Turbo Tax service to submit
your federal
& state tax
forms and
receive your refund quick!
File your taxes between

January 5 and February 21
and receive a 15% discount
on Turbo Tax
products –plus,
qualify to win
a \$15,000 cash prize offered
by Turbo Tax.



Financial Advisors Corner

Consolidation IRA Rollover and Required Minimum Distribution at 70½

Consolidating with a Rollover IRA allows you to combine money from existing IRAs and employer-sponsored plans, such as 401(k), 403(b) and governmental 457 accounts, into a single IRA account. Combining retirement plan assets into one IRA rollover account can make managing your money easier and may sometimes lower the costs.

Some advantages of a consolidation to an IRA are:

- Most Employer sponsored plans limit your distribution options for you and your beneficiaries
- All your retirement assets will be in a single account with one statement
- You can more easily obtain a proper asset allocation of all investments you own
- Overall investment performance of your portfolio can be more easily tracked
- Withdrawal / distribution timing is more efficient with one account

Before making a move with the savings you've accumulated in your retirement plan or IRA, be sure you consider the tax implications of your decision. While an IRA consolidation offers greater flexibility and benefits, completing the actual rollover can result in unintended tax consequences or penalties if not done properly.

For those of you in or near age 70½ you will want to pay close attention to the IRS rules for distributions. The IRS requires that any individual who reaches age 70½ must begin to receive required minimum distributions (RMD's) from the qualified plans shown above. These distributions must be taken by April 1 of the calendar year following the year in which you turn age 70½.

RMD's are calculated based on the account's balance as of the last business day of the year prior to the year for which the RMD must be made. It is important to make these distributions in a timely manner because the IRS imposes an excise tax of 50% on amounts not taken.

I would like to encourage you to call Rich Parker or Jeff Nelson to get answers to all your retirement planning questions. We can help you turn the complicated issues of retirement into a more simplified process.

Rich Parker



*Serving Astoria,
Clatskanie and
Warrenton*

Jeff Nelson



*Serving St. Helens,
Scappoose and
Vernonia*

Securities offered through LPL Financial, member FINRA/SIPC. Insurance Products offered through LPL Financial or it licensed affiliates. LPL Financial is not affiliated with Wauna Federal Credit Union

Not NCUA
Insured

No Credit Union
Guarantee

May Lose
Value

Local Loans Made Quick for Local Families

Loan	Loan Type	Features	Advantages	How to Apply
Secured	Auto, Truck, Van, Boat, RV, Watercraft, Motorcycle	Low rates, Build credit rating, Excellent terms	Same day approval, Simple application	Online, Phone, In person, At local participating auto dealers
Unsecured	Credit Card, Household furnishings, Appliances, Weatherization, Computers, Extra Cash	No collateral necessary, Establish credit rating, Easy to understand terms	Use funds for nearly any purpose, Avoid high-cost Store financing	Online, Phone, In person
Real Estate	Home (Purchase, Refinance), Home Equity, Home Equity Line of Credit, Bare Land, Construction	Good rates and terms, Options, Local	Local, Meet with staff in person, Trust, Experience	Online, Phone, In person
Business	Equipment, Line of Credit, Corporate Credit Card, Construction, Purchase property	Options, Excellent terms, Experienced staff	Local, Trust, Experience	Phone, In person
Other	1st Time Borrowers, Share Secured, Auto Answers (Brokering Service)	Good rates, Variety, Simple terms	Variety to help you qualify for a loan	Online, Phone, In person

Look to Wauna Federal Credit Union first to meet all your loan needs.



Online Loan Applications are Easy, Convenient

If you prefer to 'click', our online loan applications will keep your mouse finger happy. At any time or any day you can quickly and conveniently submit your application for a vehicle, boat/RV, or any other type of consumer loan including our popular VISA Platinum credit

card. You can also point your 'click' finger to our online real estate module to submit an application for a home loan or other real estate. You'll also find helpful tools such as calculators available when you choose to 'click' your way through our loan applications.